

MINUTES
SPECIAL MEETING
ECONOMIC DEVELOPMENT COMMISSION
June 19, 2019

PRESENT: Chairman John Allen, Commissioners Hank Teskey, Andrea Reu and John Hussaini

Also present: First Selectman C. Goupil, Selectmen P. Sengle and T. Guerra and R. Werner

The meeting was called to order at 7:00 a.m.

Economic Development Tax Abatement and Adjustments:

Highlights presented and discussed included:

- Inform the town what incentive programs are available
- CERC assisted with the drafting of a 12-65B policy for the town
 - This policy could be modified on a case to case basis
 - Or just have a general 12-65B policy with addendums
- H. Teskey distributed the Draft version of the "Town of Clinton Tax Abatement Program"
 - Attendees suggested revisions to the distributed draft
- Both CERC's and the Town's legal counsels will review the draft tax abatement program policy
- Consider identifying a TIF (Tax Incremental Finance) district
 - Consider the Route 81 corridor or the downtown area
 - Encourage development in the areas where the infrastructure can support this development
- Research what other state policies are available to the town

The meeting was adjourned at 7:58 a.m.

Respectfully submitted,

Wendy McDermott
Clerk