

Police Pension Committee
Town Hall Conference Room
MAY 03, 2018
Minutes

Present: First Selectman Christine Goupil, Peter Niles, John Olsen, Dawn Norton (by phone), Chief DeMaio and J. DePietro

Goupil called the meeting to order at 10:00 am.

REVIEW QUARTERLY PENSION REPORT

The Bivona Group has left Wellsfargo Advisors. Our current advisor with Wellsfargo is Tom Ragonese. Ragonese provided the committee with an account summary performance report as of May 1, 2018. The committee has requested a meeting with Ragonese and has asked him to provide similar reporting documents.

REVIEW AND ACT ON PENSION RFP

The committee reviewed the draft pension RFP. Olsen made a motion, seconded by Niles to act on the Request for Proposals for a Retirement Plan Investment Manager. The motion was unanimously approved.

EXECUTIVE SESSION – LEGAL

Olsen made a motion, seconded by Niles to enter into executive session at 10:34 am and invite Dawn Norton and Chief DeMaio. The motion was unanimously approved.

The committee came out of executive session at 11:10 am. Olsen made a motion, seconded by Niles for and unanimously adjourned the meeting at 11:11 am.

Respectfully submitted,

Mary Schettino

Administrative Assistant