

Police Pension Committee
Town Hall Conference Room
April 2, 2018
Minutes

Present: First Selectman Christine Goupil, Peter Niles, John Olsen, Dawn Norton, Chief DeMaio and J. DePietro

Also Present: J. Scherban, J. Flynn, S. Jakober and J. O'Brien

Goupil called the meeting to order at 10:30 am.

POLICE PENSION RFP

A draft of the RFP will be sent to the committee for approval. The Board of Education is looking for an investment advisor as well so they have requested to join the RFP but will not comingle funds. The Board of Education has a different pension plan and committee. Olsen made a motion, seconded by Niles to allow Dawn Norton, Finance Director to engage with the Board of Education to draft an RFP for Pension Investments. The motion was unanimously approved.

EXECUTIVE SESSION – LEGAL

Olsen made a motion, seconded by Niles to enter into executive session at 10:40 am to discuss non-union pensions and invite M. Schettino, D. Norton, J. Scherban and Chief DeMaio. A discussion followed if there should be a union representative in executive session as a non-voting member of the pension committee. The committee agreed that nothing would be discussed that would affect pension plans for bargaining union employees. Olsen amended his motion, seconded by Niles to have a management caucus and invite M. Schettino, D. Norton, J. Scherban and Chief DeMaio. The motion was unanimously approved. The committee came out of the caucus at 11:30 am. Olsen made a motion, seconded by Niles for the actuary to look at a pension plan for non-union employees. The motion was unanimously approved.

Niles made a motion, seconded by Olsen and unanimously adjourned the meeting at 11:33 am.

Respectfully submitted,

Mary Schettino
Administrative Assistant