

BONDING COMMITTEE
MARCH 12, 2019
MINUTES

Present: C. Goupil, T. Hollinger, D. Onofrio, S. Cunningham, Todd Hajek and John Treichel with DTC.

Goupil called the meeting to order at 9:00 am.

PROPOSED BONDING PACKAGE

The Bonding Committee reviewed the proposed bonding package. Treichel reviewed the cost estimates for each of the bridge projects.

Carter Hill Bridge

- Preliminary design cost estimate \$2.23 million

Kelseytown Road Bridge

- Preliminary design cost estimate \$2.9 million

Joel Phase 1 Roof

- \$2,201,359

Jared Eliot Phase 1 roof

- \$544,547

The committee discussed adding \$1.2 million for the Fire Department Water Supply and \$1.5 million for roads/sidewalks.

Onofrio made a motion, seconded by Hollinger to proceed with \$5.13 million for the Kelseytown Road Bridge and Carter Hill Bridge. The motion was unanimously approved.

Hollinger made a motion, seconded by Onofrio to proceed with \$2,746,000 for the Joel Phase 1 Roof and the Jared Eliot Phase 1 Roof. The motion was unanimously approved.

Onofrio made a motion, seconded by Hollinger to consider adding \$1.2 million for the Fire Department Water Supply and \$1.5 million for Roads/Sidewalks based on the evaluation of the debt schedule. The motion was unanimously approved.

Onofrio made a motion, seconded by Hollinger and unanimously adjourned the meeting at 9:50 am.

Recording Secretary,

Mary Schettino