

Bonding Committee
February 28, 2017

Present: Bruce Farmer, First Selectman, Jack Scherban, Janet Murphy and Peter Neff

Absent: Doug Traynor

The meeting was called to order at 11:00 AM.

The Board of Selectmen have reviewed the proposed bonding package and they have asked for recommendations from the committee on how the bonding package should be grouped. The committee discussed putting everything on one question or splitting up the projects on multiple questions. The board agreed that the following projects are mandated projects.

- Pleasant Valley Road Bridge
- Carter Hill Bridge
- Kelseytown Road Bridge
- Small Bridge Repairs
- Rocky Ledge Area Water Main Project
- Fuel Farm at DPW

The bond package only includes project costs. The committee will need to include financing costs in the total amount. After some discussion everyone agreed it was best to package everything together. Scherban made a motion, seconded Farmer to move the bonding package to the Board of Selectmen as presented to include the financing costs and to package everything together on one resolution. The motion was unanimously approved.

The meeting adjourned at 11:25 AM.

Mary Schettino
Recording Secretary