

BOARD OF FINANCE
FEBRUARY 21, 2017
MINUTES

Present: J. Scherban, L. Saunders, K. Carr, O. NejdI, J. Scully Welch and L. Santos

Absent: D. Traynor and J. Olsen

Scherban called the meeting to order immediately following the budget workshop at 8:46 PM. Everyone stood for the pledge of allegiance.

Saunders made a motion, seconded by Welch to seat Carr and Santos. The motion was unanimously approved.

APPROVE MINUTES

Saunders made a motion, seconded by Welch to approve the minutes from January 17, 2017. Scherban asked for the minutes to be amended under Finance Director's Report. The fourth bullet should say "USI (not Cigna) will attend the Board of Finance's next meeting to discuss health care and implementing the wellness program. Saunders made a motion, seconded by Welch to approve the January 17, 2017 minutes as amended. The minutes were unanimously approved.

CORRESPONDENCE

There were no new correspondences at this time.

VISITOR AND PUBLIC COMMENTS

No visitors wished to speak at this time.

POLICE DEPARTMENT VEHICLE LEASE PROGRAM

Police Chief DeMaio reviewed the Vehicle Lease Program with the board. The primary objective of the purposed lease program is to control the overall cost of operating and maintaining their fleet of emergency response and administrative vehicles. This would also reduce the cost of fleet operations for acquisitions & maintenance. These vehicles would be leased/purchased in the beginning of the program and then purchased outright as the program progresses. The vehicles are leased for 4 years at 3 percent. The older vehicles are rotated out of the program. The fleet rotation schedule would be for a ten-year period. The department has \$27,000 in CEC for fy16/17 and \$7,500 for equipment. No additional money is being requested at this time. DeMaio would be working with what is already in this year's budget. No additional funding would be required. The fleet rotation schedule for this year would be 2 marked and 1 admin vehicle and three additional vehicles next year. Santos made a motion, seconded by Saunders to approve the Police Department Vehicle Lease program with a single source vender using money already in capital. The motion was unanimously approved. Murphy will check with the town attorney to see if a town meeting is required.

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FINANCE DIRECTOR'S REPORT AND ALL LINE ITEM TRANSFER REQUEST

Saunders made a motion, seconded by NejdI and unanimously approved the following line item transfer as presented.

Assessor's Department

Decrease

- Tech by \$2,025
- IT by \$565
- Periodicals by \$390

Increase

- Salaries \$2980

Welch made a motion, seconded by Saunders and unanimously approved the following line item transfer as presented.

Public Works

Decrease

- Exterior Painting PD 17 by \$10,132.22
- Exterior Painting PD 16 by \$2,000

Increase

- Infrastructure 17 by \$12,132.22

OLD BUSINESS/NEW BUSINESS

No new items were discussed.

ADJOURN

Saunders made a motion, seconded by Welch and unanimously adjourned the meeting at 9:02 PM.

Respectfully submitted,

Mary Schettino

Administrative Assistant