

BOARD OF FINANCE
JANUARY 16, 2018
MINUTES

Present: J. Olsen, D. Onofrio, M. Smith, J. Scully Welch, L. Santos, and K. Carr

Absent: Ona NejdI and D. Traynor

John Olsen called the meeting to order at 7:00 PM. Everyone stood for the pledge of allegiance. J. Welch made a motion, seconded by D. Onofrio to seat K. Carr for O. NejdI. The motion was unanimously approved. K. Carr made a motion, seconded by J. Welch to seat L. Santos for D. Traynor. The motion was unanimously approved.

APPROVE MINUTES

J. Welch made a motion, seconded by M. Smith to approve the minutes from December 18, 2017. The motion was unanimously approved.

CORRESPONDENCE

The board had no correspondences at this time.

VISITOR AND PUBLIC COMMENTS

No visitors wished to speak at this time.

ACCEPT THE HISTORIC PRESRVATION GRANT

The Town Clerk's office was awarded a grant from the Historic Documents Preservation Grant in the amount of \$4,000. K. Carr made a motion, seconded by D. Onofrio to accept the Historic Documents Preservation Grant in the amount of \$4,000. The motion was unanimously approved.

RSM US LLP – PRESENTATION OF AUDIT FOR FY2016-17

Scott Basset with RSM reviewed the Fiscal Year 2016-17 Audit with the board.

FINANCE DIRECTOR'S REPORT AND LINE ITEM TRANSFERS

Norton reviewed the monthly budget reports with the board.

COMMITTEE/LIAISON REPORTS

Several board members provided updates on various boards/commission.

OLD BUSINESS/NEW BUSINESS

K. Carr spoke about the significance in discussing the revenue side of the budget.

ADJOURN

K. Carr made a motion, seconded by J. Welch and unanimously adjourned the meeting at 8:10 PM.

Respectfully submitted,

Mary Schettino

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