

BOARD OF FINANCE
OCTOBER 17, 2016
MINUTES

Present: J. Scherban, D. Traynor, L. Saunders, J. Olsen, K. Carr, O. Nejdli, J. Scully Welch and L. Santos

Also present: J. Murphy

Scherban called the meeting to order at 7:00 PM. Everyone stood for the pledge of allegiance.

APPROVE MINUTES

L. Saunders made a motion, seconded by Traynor to approve the minutes from September 19, 2016. The motion was unanimously approved.

CORRESPONDENCE

There were no new correspondences at this time.

VISITOR AND PUBLIC COMMENTS

No one wished to speak at this time.

ACCEPT THE TOD/RESPONSIBLE GROWTH GRANT

The town was awarded the Responsible Growth and Transit-Oriented Development Grant to develop engineering plans and construction drawings for a border-to-border sidewalk along Route 1. Eric Knapp, Zoning Enforcement Officer and Gary Bousquet, Planning & Zoning Chairman were present for the meeting. The state funding is \$114,000 and the town commitment is 20% match or \$28,500 as in-kind services. There is no town money required just professional services. Some of the work has already been done by the Planner. Saunders made a motion, seconded by Traynor to accept the Responsible Growth and Transit-Oriented Development Grant Program in the amount of \$114,000 and send to a town meeting. The motion was unanimously approved.

APPROPRIATION REQUEST OF \$232,594 FOR THE STATE BRIDGE PROGRAM ENGINEERING FEES

Pete Neff, Director of Public Works reviewed with the board the immediate need to fund engineering cost on the Pleasant Valley Road Bridge. The town made a commitment on July 14, 2016 to the state to proceed with this project. The town will have to have an actual budget in place by July 14, 2017. If the budget exceeds \$1,561,304 the town will need to have a supplemental grant in place by July 14, 2017 otherwise the town will lose the grant. The state has estimated the reimbursement at 50 percent. The total project cost estimate for this bridge is \$1,561,304. The town's cost is estimated at \$780,652 and the state would fund \$780,652. The engineering cost is \$212,594 and rights of way cost is \$20,000 for a total cost of \$232,594. Traynor made a motion, seconded by Saunders to appropriate \$232,594 from undesignated for engineering fees related to the State Bridge Program and send to a town meeting. The motion was unanimously approved.

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COMMITTEE/LIAISON REPORTS

Various updates were reported by each of the board members.

OLD BUSINESS/NEW BUSINESS

The board had no old or new business to discuss at this time.

ADJOURN

Saunders made a motion, seconded by Olsen and unanimously adjourned the meeting at 7:30 PM.

Respectfully submitted,

Mary Schettino

Administrative Assistant