

MINUTES
BOARD OF FINANCE
April 18, 2016

PRESENT: John Scherban, Jane Scully-Welch, John Olsen, Doug Traynor, Leah Saunders, Kirk Carr

Also present: Janet Murphy

The meeting was called to order at 7:00 p.m.

All stood to recite the Pledge of Allegiance

A motion was made by D. Traynor, seconded by L. Saunders to seat K. Carr for O. Nejdkl. The motion carried unanimously.

Minutes:

Regular Meeting of March 21, 2016: A motion was made by L. Saunders, seconded by J. Olsen to approve the amended minutes of the Regular Meeting of March 21, 2016 as submitted. The motion carried unanimously.

Public Hearing of April 13, 2016: A motion was made by L. Saunders, seconded by J. Scully-Welch to approve the minutes of the Public Hearing of April 13, 2016 as submitted. The motion carried unanimously.

Special Meeting of April 13, 2016: A motion was made by L. Saunders, seconded by J. Scully-Welch to table the minutes of the Special Meeting of April 13, 2016 until the final figures can be confirmed. The motion carried unanimously.

Correspondence:

- Letter from K. Shapiro regarding the pump out boat. The requested \$7,000 for this boat has been added back into the budget.
- A memo dated March 21, 2016 from the Board of Education Chair Annaliese Spaziano with their response to the Board of Finance memo dated March 3, 2016.

Visitors and Public Comment: None

Elect Vice Chairman:

A motion was made by J. Olsen, seconded by J. Scully-Welch to nominate L. Saunders as Vice Chairman.

A motion was made by K. Carr, seconded by D. Traynor to nominate O. Nejdkl as Vice Chairman.

The vote of was taken for those in favor of L. Saunders as Vice Chairman. The vote was 4 in favor and 2 opposed (K. Carr and D. Traynor). The motion carried to elect L. Saunders as Vice Chairman.

Accept \$7,043 in grant funds from DEEP for the Public Fleet EV and Public Workplace EV Charging Station Incentive Program: The Energy Commission/Town of Clinton has been selected to receive up to \$7,043 in grant funds for an EV charging station. This will be installed behind the town hall near the gazebo by June 1, 2016 and will be free to users for the first 3 years. The Board of Selectmen unanimously approved this grant. There were some questions regarding the maintenance of the unit and the contract agreement. A motion was made by L. Saunders, seconded by J. Scully-Welch to accept the \$7,043 in grant funds under Connecticut's Public Fleet EV and Public Workplace EV Charging Station Incentive Program from DEEP. The motion carried with a vote of 4 in favor and 1 abstention (D. Traynor) and 1 opposed (K. Carr).

Heart and Hypertension Settlement:

A motion was made by L. Saunders, seconded by J. Olsen to approve the Heart and Hypertension settlement payment to Joseph Faughnan in the amount of \$62,056.80 to be taken from the undesignated fund balance. The motion carried with a vote of 5 in favor and 1 opposed (K. Carr).

A motion was made by L. Saunders, seconded by J. Olsen to approve the Heart and Hypertension settlement payment to Todd Lawrie in the amount of \$47,155.68 to be taken from the undesignated fund balance. The motion carried with a vote of 5 in favor and 1 opposed (K. Carr).

Amend 2016/2017 Revenue:

A motion was made by D. Traynor, seconded by J. Olsen to restore the self-insurance revenue to \$794,334. The motion carried with a vote of 4 in favor and 2 opposed (K. Carr and L. Saunders).

Finance Director's Report and all Line Item Transfer Requests:

A motion was made by D. Traynor, seconded by J. Olsen to recommend and send to the Annual Budget meeting on May 4, 2016 at 7:00 pm at the WSAM Town Hall:

Total Receipts	\$ 9,825,826
Volunteer Fire Tax Benefit	\$ 56,000
Elderly Tax Benefit	\$ 150,000
Deferred Tax Benefit	\$ 60,000
To Be Raised by Local Tax	\$40,821,430
Estimated Sum to be Raised	
By Tax Levy	\$41,317,237

The motion carried with a vote of 5 in favor and 1 opposed (K. Carr)

- Line item transfers will be done next month.
- J. Murphy will provide the revenue projections next month.
- Finance (Sungard) training will be held this Tuesday, Wednesday, Thursday and also next week

Committee/Liaison Reports:

Municipal Building Committee: No report

Capital Expenditure Committee: No report

Public Works:

- Fields up and running
- Their R&M budget line item is in trouble
- Doing road cuts

Economic Development Commission:

- Meetings held with a quorum present
- Trying to unstick the Unilever project – looking at investors and/or re-engage with the Cecil Group

Fire Department:

- The new truck should go into service May 1, 2016
- Their R&M budget line item is nearly expended
- The fire boat repairs are ongoing

Board of Education: No report

Old Business: None

New Business:

Two committees will be re-instated, those to include:

Accounting Policies and Procedures Committee

Bond Issuance Committee

People will be assigned to these committees.

The meeting was adjourned at 7:50 p.m.

Respectfully submitted,

Wendy McDermott
Clerk