

BOARD OF FINANCE  
SPECIAL MEETING  
APRIL 13, 2016  
MINUTES

Present: J. Scherban, O. NejdI, L. Saunders, D. Traynor, J. Olsen, J. Scully Welch, L. Santos and K. Carr

Scherban called the meeting to order immediately following the public hearing at 8:11 PM in Rose Room of the Town Hall.

Traynor made a motion, seconded by Scully Welch to add \$7,000 back into the other general government pump out boat line item. The motion was approved with a vote of 5 in favor (Traynor, Scully Welch, Scherban, NejdI and Saunders) and 1 opposed (Olsen).

Traynor made a motion, seconded by Saunders, to approve a total town operational budget of \$17,292,900. The motion was unanimously approved.

Traynor made a motion, seconded by Scully Welch, to approve a total Board of Educational operational budget of \$33,088,356. The motion passed with a vote of 5 in favor (Traynor, Olsen, Scully Welch, Scherban and Saunders) and 1 opposed (NejdI).

Traynor made a motion, seconded by Scully Welch, to transfer \$652,584 from the self insurance revenue side and reduce \$652,584 from Education Cost Sharing for a total of \$5,806,929. The motion passed with a vote of 4 in favor (Traynor, Scully Welch, Olsen and Scherban) and 2 opposed (Saunders and NejdI).

Traynor made a motion, seconded by Saunders to recommend and send to the Annual Budget meeting on May 4, 2016 at 7:00 PM at WSAM Town Hall

Total Receipts	\$9,173,242
Volunteer Fire Tax Benefit	\$56,000
Elderly Tax Benefit	\$150,000
Deferred Tax Benefit	\$60,000
To Be Raised by Local Tax	\$41,467,014
Estimated Sum To Be Raised	
By Tax Levy	\$41,970,662

Saunders made a motion, seconded by Traynor and unanimously adjourned the meeting at 9:00 PM.

Respectfully submitted,

Mary Schettino

Administrative Assistant