

BOARD OF FINANCE
MARCH 21, 2016
AMENDED MINUTES

Present: J. Scherban, O. Nejdil, L. Saunders, D. Traynor, J. Olsen, J. Scully Welch, L. Santos and K. Carr

J. Scherban called the meeting to order at 7:00 PM. Everyone stood for the pledge of allegiance.

APPROVE MINUTES

Saunders made a motion, seconded by Scully Welch and unanimously approved the minutes from February 16, 2016. Traynor made a motion, seconded by Scully Welch and unanimously approved the minutes from February 16, 2016. Saunders made a motion, seconded by Traynor and unanimously approved the minutes from February 18, 2016. Traynor made a motion, seconded by Saunders and unanimously approved the minutes from February 23, 2016. Traynor made a motion, seconded by Saunders and unanimously approved the minutes from February 25, 2016. Saunders made a motion, seconded by Traynor and unanimously approved the minutes from March 3, 2016. Saunders made a motion, seconded by Traynor and unanimously approved the minutes from March 14, 2016.

CORRESPONDENCE

Nejdil shared with the board an email from Jack Cross regarding an estimate of end of year funds. *“Based on current information and anticipated expenditures through the end of the year we are looking at a potential end of year dollar amount of between \$311,697 and \$389,621.”*

VISITOR AND PUBLIC COMMENTS

No one wished to speak at this time.

Saunders made a motion, seconded by Traynor to move to agenda item #7 – Finance Director’s Report.

FINANCE DIRECTOR’S REPORT AND LINE ITEM TRANSFERS

2016/2017 Proposed Budget

Murphy spoke with the John Bennet, town attorney, regarding the self-insurance fund. Bennet recommended restoring both budgets to the full amount and transferring the funds from the self-insured fund to the revenue side of the budget. It should be a part of the annual budget process.

Traynor made a motion, seconded by Saunders to increase the town budget by \$141,750 to the General Government Administration Health & Life line item. The motion was unanimously approved.

Traynor made a motion, seconded by Saunders to increase the town budget by \$13,129 to the Other General Government Middlesex Hospital Paramedic Services line item for one year. The motion was unanimously approved.

Traynor made a motion, seconded by Saunders to increase the town budget by \$195,352 to the Board of Educational Operating Budget. The motion was unanimously approved.

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Traynor made a motion, seconded by NejdI to move \$989,686.14 from the self-insured dental fund to the general fund with \$100,000 remaining to go towards the Other Post-Employment Benefits Trust. The motion was unanimously approved.

Traynor made a motion, seconded by Saunders to move \$989,686.14 from the general fund to the revenue line item for the proposed 2016/17 budget. The motion was unanimously approved.

Auditor Recommendations

Murphy updated the board on the auditor selection process. The town received 6 responses. The committee interviewed 3 firms and unanimously approved to hire RSM. Traynor made a motion, seconded by Saunders to approve hiring RSM as auditors for the Town of Clinton. The motion was unanimously approved.

APPROPRIATION REQUEST NOT TO EXCEED \$111,500 FOR THE ROCKY LEDGE WATER MAIN EXTENSION PROJECT

P. Neff, Director of Public Works, reviewed the project with the board. The Rocky Ledge Area Water Main Extension Project is for the engineering costs associated with bringing public water to the residential area of Rocky Ledge. The total project budget for engineering costs is \$111,499.50 to include administrative services, traffic control, supplies DPW testing and engineering services. The engineering cost with CDM Smith Amendment No. 10 is \$99,500. The town applied for a \$500,000 STEAP Grant to help with the construction of the water main extension. NejdI made a motion, seconded by Saunders to appropriate \$111,499.50 from the undesignated fund balance for engineering and administrative costs associated with the Rocky Ledge Water Main Project and send to a town meeting. The motion approved with a vote of 5 in favor (NejdI, Scherban, Saunders, Olsen and Scully Welch) and one opposed (Traynor).

COMMITTEE/LIAISON REPORTS

Various updates were reported by each of the board members.

OLD BUSINESS/NEW BUSINESS

The budget public hearing is scheduled for April 13th at 7:00 pm in the Auditorium of the Town Hall. The board has scheduled a special meeting immediately following the public hearing to finalize the budget.

Saunders made a motion, seconded by Scully Welch and unanimously adjourned the meeting at 8:15 PM.

Respectfully submitted,

Mary Schettino

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Administrative Assistant