

BOARD OF FINANCE
BUDGET WORKSHOP
FEBRUARY 23, 2016
GREEN ROOM
MINUTES

Board of Finance: J. Scherban, O. Nejd, L. Saunders, D. Traynor, J. Olsen, J. Scully Welch, L. Santos and K. Carr

Board of Selectman: B. Farmer, W. Fritz, L. Pinder and C. Walter

Board of Education: J. Cross, M. Odonnell, A. Spaziano, K. Buckley, L. Ruggiero, D. Traynor and S. Luke

Also present: Carolyn Dickey, Business Director

Scherban called the meeting to order at 6:30 PM.

J. Cross presented the Board of Education's proposed budget for FY2016/2017 as follows:

Contractual Obligations

- Personnel increased from 2.5% to 2.58%
- Contracted Nursing Services increased 3.2%
- Transportation increased 2.6%
- Property and Liability increased 12.5%
- Utilities increased from 22 to 44%

Personnel Benefits

- Non-Certified Pension decreased 1.5%
- Health Insurance increased 11%
- Social Security increased 1.9%
- Workers Compensation increased 16.3%
- Unemployment decreased 50%

2016-2017 Projected Increases

- Non-Certified Personnel \$170,708
- Employee Benefits \$195,352
- Property/Liability \$52,679
- Regular Transportation \$25,378
- Tuition (public) \$60,000
- Nursing Services \$11,800
- Textbooks/Curriculum Implementations \$47,802

2016-2017 Projected Decreases

- Certified Personnel \$5,483
- Professional/Technical Services \$125,822
- Repairs and Maintenance \$70,659
- Special Services Transportation \$81,539

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- Instructional Materials \$34,300
- Tuition (Special Services) \$42,741
- Utilities and Heat (Electric/Gas) \$6,164
- Professional Development/Dues & Fees \$22,740

2016-2017 Proposed Budget

- Operations \$31,568,764 (0.48% increase)
- Capital \$352,306 (last year's capital was \$459,430)
- Debt Service \$1,220,286
- Total proposed budget \$33,141,356 or 1.32 percent

The meeting adjourned at 8:30 PM.

Respectfully submitted,

Mary Schettino