

BOARD OF FINANCE
FEBRUARY 16, 2016
MINUTES

Present: J. Scherban, O. Nejdli, L. Saunders, D. Traynor, J. Olsen, J. Scully Welch, L. Santos and K. Carr

J. Scherban called the meeting to order immediately following the budget workshop. Everyone stood for the pledge of allegiance.

APPROVE MINUTES

J. Scully Welch made a motion, seconded by L. Saunders to approve the minutes from January 19, 2016. The motion was unanimously approved with one abstention from D. Traynor. J. Scherban reminded the board that the Public Works Road Sweeper request for \$200,000 was taken out of the capital budget to look into lease purchase agreements.

CORRESPONDENCE

There were no correspondences at this time.

BLUM SHAPIRO AUDIT REPORT

Leslie Zoll with Blum Shapiro reviewed the June 30, 2015 financial statement and letter of recommendation with the board.

MORGAN SIDEWALK ENGINEERING PROPOSAL

J. Olsen made a motion, seconded by L. Saunders to transfer \$15,400 from DPW Roof Maintenance account and \$12,600 from Heating/Cooling systems FY 15 and increase New Sidewalk Study account for \$28,000 and send to a town meeting. The motion was unanimously approved.

FINANCE DIRECTOR'S REPORT AND LINE ITEM TRANSFERS

J. Murphy distributed budget reports to the board last week. Auditing Services RFP was due last week and Murphy received 6 responses. The committee will begin reviewing all the responses.

COMMITTEE/LIAISON REPORTS

Public Works – The department only has \$20,000 left in their repairs and maintenance budget due to their ageing fleet.

Capital Expenditure Committee – January meeting was canceled

Municipal Building Committee – maintenance building should be going out to bid soon. Police HVAC project is 80 percent complete.

Economic Development Commission – the commission held a meeting this week.

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Fire Department – the department had to make a \$13,000 repair on their 2008 pumper. 1988 pumper was sold. The department only received one bid on the truck.

L. Saunders made a motion, seconded by J. Olsen and unanimously adjourned the meeting at 8:15 PM.

Respectfully submitted,

Mary Schettino

Administrative Assistant