

BOARD OF SELECTMEN
TOWN HALL CONFERENCE ROOM
JANUARY 20, 2016
MINUTES

Present: First Selectman Bruce Farmer; Selectmen, Carol Walter, John Giannotti, William Fritz
and Lynn Pinder

The meeting was called to order at 8:00 AM.

VISITORS

K. Carr addressed the board with several concerns he had.

APPROVAL OF MINUTES

Walter made a motion, seconded by Pinder to approve the minutes from January 13, 2016. The motion was unanimously approved with one abstention from Fritz.

RESIGNATIONS AND APPOINTMENTS

There were no new appointments and resignations at this time.

CHARTER REVISION

Sharon Uricchio, Town Clerk distributed a Charter Revision Outline to the board. The outline reviews the membership and timeframe. Walter made a motion, seconded by Fritz to create a Charter Revision Committee. The motion was unanimously approved. The committee can have not fewer than five and not more than fifteen members. Board members were asked to submit a list of names for consideration.

**AUTHORIZING RESOLUTION TO APPROPRIATE \$5,000,000 TO REFUND CERTAIN OF THE TOWN'S
OUTSTANDING BONDS AND AUTHORIZATION OF THE ISSUANCE OF REFUNDING BONDS TO FINANCE
SUCH APPROPRIATION**

Walter made a motion, seconded by Pinder to approve the authorizing resolution to appropriate \$5,000,000 to refund certain of the town's outstanding bonds and authorization of the issuance of refunding bonds to finance such appropriation. The motion was unanimously approved.

TOWN OF CLINTON
BOARD OF SELECTMEN
RESOLUTION

RE: APPROPRIATION OF FIVE MILLION DOLLARS (\$5,000,000) TO REFUND CERTAIN OF THE TOWN'S
OUTSTANDING BONDS AND AUTHORIZATION OF THE ISSUANCE OF REFUNDING BONDS TO FINANCE
SUCH APPROPRIATION.

At a meeting of the Board of Selectmen held on January 20, 2016, on a motion by Board Member Carol Walter and seconded by Board Member Lynn Pinder, the following resolution was adopted:

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RESOLVED, that the Board of Selectmen of the Town of Clinton pursuant to Section 7-370c of the Connecticut General Statutes hereby approves the following resolution:

(i) that the Town of Clinton (the "Town") appropriate FIVE MILLION DOLLARS (\$5,000,000) to fund the redemption and the payment, in whole or in part, as determined by the First Selectman and the Treasurer of the Town, of the outstanding principal, accrued interest and any call premium on all or any portion of any issue of the Town's General Obligation Bonds including, but not limited to, the Town's General Obligation Bonds, Issue of 2011 (the "Prior Bonds"), together with the costs of issuance including, but not limited to, any applicable consultants' fees, legal fees, trustee and escrow agent fees, investment fees, verification fees, credit enhancement fees, underwriters' fees, bond insurance premiums, net temporary interest and other financing or transactional costs, and other expenses related to the payment or redemption of such bonds for the purposes of refunding them; and

(ii) that the Town is hereby authorized to issue its refunding bonds, in an amount not to exceed FIVE MILLION DOLLARS (\$5,000,000) (the "Refunding Bonds"), to fund the appropriation authorized by section (i) of this resolution. The Refunding Bonds shall be issued pursuant to Section 7-370c of the Connecticut General Statutes, as amended, and any other provision of law thereto enabling. The Refunding Bonds shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town; and

(iii) that the First Selectman and the Treasurer shall sign the Refunding Bonds by either manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the Refunding Bonds; and

(iv) that the First Selectman and the Treasurer are authorized to determine which of the Prior Bonds are to be redeemed and the amount, date, interest rates and interest mode, maturities, redemption provisions, form and other details of the Refunding Bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the Refunding Bonds and escrow agent with respect to the refunding escrow or escrows to be funded with proceeds of the Refunding Bonds; to provide for the keeping of a record of the Refunding Bonds; to sell the Refunding Bonds at public or private sale; to deliver the Refunding Bonds; and to perform all other acts which are necessary or appropriate to issue the Refunding Bonds; and

(v) that the First Selectman and the Treasurer are authorized to call irrevocably for redemption such of the maturities of the Prior Bonds, as they shall determine to refund from the proceeds of the Refunding Bonds and other moneys as they may determine to make available for this purpose and to defease such Prior Bonds by executing and delivering an escrow agreement in such form and upon such terms as they shall approve, such approval to be conclusively evidenced by their execution thereof; and

(vi) that the First Selectman and the Treasurer are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued

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exemption from federal income taxation of interest on the Refunding Bonds authorized by this resolution, including covenants to pay rebates of investment earnings to the United States in future years; and

(vii) that the First Selectman is authorized to make representations and enter into written agreements for the benefit of holders of the Refunding Bonds to provide secondary market disclosure information, which agreements may include such terms as he deems advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such Refunding Bonds; and

(viii) that the First Selectman, the Treasurer and the Director of Finance, or any one of them, are authorized to take all other action which is necessary or desirable to enable the Town to effectuate the refunding of all or a portion of the Prior Bonds and to issue Refunding Bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the Town with underwriters, trustees, escrow agents, bond insurers, and others to facilitate the issuance of the Refunding Bonds, the escrow of the proceeds thereof and investment earnings thereon and the payment of the Prior Bonds in whole or in part; and

(ix) that the First Selectman is authorized, if he determines it is in the Town's best interest, to acquire, on behalf of the Town, bond insurance or other forms of credit enhancement guaranteeing the Refunding Bonds on such terms as the First Selectman determines to be appropriate, such terms to include, but not be limited to, those relating to fees, premiums and other costs and expenses incurred in connection with such credit enhancement, the terms of payment of such expenses and costs and such other undertakings as the issuer of the credit enhancement shall require; and the First Selectman, if he determines that it is appropriate, is authorized, on the Town's behalf, to grant security to the issuer of the credit enhancement to secure the Town's obligations arising under the credit enhancement, including the establishment of a reserve from the proceeds of the Refunding Bond; and.

(x) that the First Selectman and the Treasurer are authorized in connection with the issuance and carrying of the Refunding Bonds to execute and deliver on behalf of the Town such reimbursement agreements, remarketing agreements, interest rate swap agreements, standby bond purchase agreements, and any other appropriate agreements the First Selectman and the Treasurer deem necessary, appropriate or desirable to place the obligation of the Town on such interest rate or cash flow basis as the First Selectman and the Treasurer shall determine and the First Selectman and the Treasurer are authorized on behalf of the Town to determine the terms and conditions and to secure the payment of such agreements with the full faith and credit of the Town, if they deem it necessary, appropriate or desirable.

Pinder made a motion, seconded by Fritz to add agenda #6A – Transit-Oriented Development Grant. The motion was unanimously approved.

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TRANSIT-ORIENTED DEVELOPMENT GRANT

Fritz made a motion, seconded by Giannotti and unanimously approved the authorizing resolution for the Responsible Growth and Transit-Oriented Development Grant.

AUTHORIZING RESOLUTION
Town Of Clinton
Responsible Growth and Transit-Oriented Development (TOD) Grant

The Board of Selectman of the Town of Clinton met on January 20, 2016 and adopted a resolution by the vote of 5 to 0 which:

- (1) authorizes submission of the Clinton Border to Border Route 1 Sidewalk Design in accordance with the Responsible Growth and Transit-Oriented Development (TOD) Grant Request for Applications;
- (2) authorizes First Selectman Bruce Farmer, or their successor(s) to sign the grant application and to sign any other documents associated with administering the grant, if awarded, including any amendments thereto. Such grant application is attached to and made a part of this record.

MORGAN SCHOOL MUSICAL THEATRE

Fritz made a motion, seconded by Giannotti and unanimously approved a full page ad in the amount of \$175 to support The Morgan School Musical Theatre. The motion was unanimously approved.

BUDGET REPORTS

Selectman

- Farmer did not put in increase in the salary line item for First Selectman. Walter would like to see the First Selectman's salary increase by 2 percent.
- Due to the new postage machine the Service Contract line item increased from \$1,300 last year to \$1,800.
- Total budget request \$171,557

Finance

- Computer Maintenance line item decreased from \$25,000 last year to \$20,000 due to the new software expected to be ready by July 1, 2016. All other line items remained the same.
- Total budget request \$268,964

Election & Meetings – Wendy McDermott & June Hansen

- Hansen & McDermott requested in increase in their Certification & Dues line item due to an increase in state mandated requirements. Last year's budget was \$300. This year's request was \$4,390. Farmer reduced their request to \$2,920.
- Election Workers line item increased by \$730 over last year
- Repairs and maintenance line item increased by \$400 over last year

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- Stationary and supplies increased from \$500 to \$650
- Total budget request is \$36,530

Town Clerk – Sharon Uricchio

- All line items stayed the same except salaries.
- Total budget request is \$154,482

Assessor – Donna Sempey

- Convention & Dues, Quality Data, Station & Supplies and postage reflect a slight increase from last year.
- Total budget request is \$179,461

Tax Collector – Melanie Yanus

- Postage, Printing Rate Book and Quality Data reflect a slight increase from last year.
- Total budget request is \$153,128

Probate Court

- Total budget request \$4,524. This budget reflects no increase.

Inland Wetlands Commission – Eric Knapp

- Farmer reduced the Intern line item request from \$2,000 to \$1,275. Knapp asked for that line item to be restored.
- Total budget request is \$76,746

Zoning Board of Appeals – Eric Knapp

- Farmer reduced the Intern line item request from \$2,000 to \$1,275. Knapp asked for that line item to be restored.
- Total budget request is \$4,425

Planning & Zoning – Eric Knapp

- Farmer reduced the Intern line item request from \$2,000 to \$1,275. Knapp asked for that line item to be restored.
- Postage increased from \$2,500 last year to \$4,000
- Microfilming increased from \$650 last year to \$1,250
- Fritz recommending having a legal line item in their budget so they can track costs
- Total budget request is \$132,896

SELECTMEN'S REPORTS

Fritz said there is a Pasta Dinner on Friday night at 5pm at the Fire House to benefit Janis Story. Pinder had nothing new to report. Giannotti said the Municipal Building Committee has a meeting scheduled for tonight. Walter reported on last night's Board of Finance meeting. Farmer informed the board that

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the \$120,000 appropriation to fund the LOSAP Plan was never added to the operational budget. The board will have to add this appropriation to the budget.

ADJOURN

Fritz made a motion, seconded by Giannotti, to adjourn the meeting. The motion was unanimously approved and the meeting was adjourned at 8:50 AM.

Respectfully submitted,

Mary Schettino
Administrative Assistant